

## Commitment to Remaining Active During Uncertain Times

Over the last two months, Trive has remained active on the new investment front, proposing on transactions totaling over \$325 million of potential new Structured Capital investments, with one closed transaction and two transactions currently under exclusivity. Transactions range in structure from subordinated debt to preferred equity.

## Experience Investing Throughout Cycles

The Trive investment team has been actively investing throughout the capital structure for the better part of two decades (including three significant economic downturns), and remains committed to partnering with companies throughout cycles.

## Helping Companies Navigate Markets Post-COVID

With Trive's hands on approach to investing and experience across industries in our current portfolio, Trive can be a resource to help management teams: 1) navigate uncertain markets (including COVID-related crisis planning), 2) play offense, seizing on opportunities resulting from the recent volatility, and 3) identify and implement value creation improvements.

## Committed Capital and a Flexible, Tailored Approach to Investing

With committed capital and a flexible mandate, Trive has significant capital available to support companies during these uncertain times at a time when traditional sources of financing may not be available, and has the ability to move quickly to meet current needs.

## Strong Track Record of Investing Across a Range of Non-Control Situations

Trive has experience investing in companies across a variety of circumstances; during the current environment, we anticipate an increase in activity across the following situations:

- Funding short term liquidity needs
- Providing acquisition financing to help companies capitalize on consolidation opportunities
- Generating liquidity to shareholders in lieu of a full sale process

## TRIVE STRUCTURED CAPITAL

**From special situation credit to non-control equity capital, Trive has the ability to create flexible capital solutions for companies seeking a value-added partner with the resources and mindset to effect real change.**

Trive's Structured Capital Strategy specializes in creating bespoke, tailored capital solutions to companies at or near an inflection point. Our focus, agnostic to capital structure, is the needs of the business, existing shareholders and management teams – allowing stakeholders to achieve their unique goals while maintaining meaningful upside and control. Trive invests with a hands-on, operational approach, seeking to form meaningful and collaborative partnerships with key stakeholders and those driving value.

### KEY DIFFERENTIATORS

 <b>SPEED AND CERTAINTY</b>	 <b>HANDS-ON, OPERATIONAL AND STRATEGIC SUPPORT</b>	 <b>UNLIMITED STRUCTURAL AND COVENANT FLEXIBILITY</b>
 <b>LONGER TERM, PATIENT CAPITAL</b>	 <b>TAILORED PAYMENT OPTIONS</b>	 <b>EMPHASIS ON INTRINSIC VALUE VS. CREDIT ANALYSIS</b>

### INVESTMENT CRITERIA

SECURITY TYPE	COMPANY PROFILE	INVESTMENT PHILOSOPHY
<ul style="list-style-type: none"> <li>- Senior debt (special situations)</li> <li>- Junior debt</li> <li>- Preferred equity (with lower long-term dilution)</li> <li>- Common equity (non-control)</li> </ul>	<ul style="list-style-type: none"> <li>- Currently or historically profitable</li> <li>- Capital need: <u>\$10 to \$250M</u></li> <li>- Family or institutionally owned</li> <li>- Sustainable competitiveness</li> </ul>	<ul style="list-style-type: none"> <li>- Excel in complex situations</li> <li>- Avoid excess risk taking</li> <li>- Hands-on, operational approach</li> <li>- Reward success and growth</li> </ul>

### TRANSACTION TYPES

*Investing across all industries including out-of-favor, but protected, niches*

- **Minority Recapitalizations**
- **Growth Capital**
- **Distressed/Balance Sheet Issues**
- **Failed Sale/Capital Raise Processes**
- **Management Buyouts**
- **Stretch Leverage**
- **Acquisition Financing**
- **Independent Sponsors**



If you would like to discuss a potential Structured Capital opportunity, please contact us at [structuredcapital@trivecapital.com](mailto:structuredcapital@trivecapital.com)